CITYWIRE FINANCIAL PUBLISHERS LIMITED

ANNUAL REPORT TO INDEPENDENT PRESS STANDARDS ORGANISATION FOR THE YEAR ENDED 31ST DECEMBER 2015

Citywire Financial Publishers Limited (CFP) produces magazines and websites providing news and comment on investment and financial issues targeted at UK and Global wealth managers, independent financial advisers and their clients.

Founded in 1999, the Company now employs 215 staff of whom 42 are employed in editorial functions.

The company has editorial staff operating from offices in the UK, Germany, Italy, USA, Singapore and Hong Kong covering their local financial and investment markets.

Key titles are:

Printed publications

Citywire New Model Adviser Citywire Modern Investor Citywire Wealth Manager Citywire Global Citywire Income + Citywire Americas Citywire Asia

Websites

Citywire New Model Adviser Citywire Money Citywire Wealth Manager Citywire Global Citywire Selector Citywire Model Investor

The Company's award winning, and highly experienced, editorial team provide expert comment and opinion on all matters relating to financial markets but especially on the management and marketing / performance of investment funds, investment trusts and bonds and are supported by a dedicated research team computing performance values for investments under review.

Close contact is maintained with key figures in these sectors in order to provide readers with expert opinion on markets, their movements and developments within them.

Fully qualifies specialist journalists and specialist columnists are employed to fulfil the services provided.

Formerly regulated as a financial advisor by the Financial Conduct Authority (and previously the Financial Services Authority) the company's regulatory status changed to un-regulated when specific investment advice was no longer provided to retail investors as the company concentrated its services on the professional investment community.

The company's publications and websites are provided to readers free of charge with the company generating revenues and profits through advertisements in its magazines, on its related website and through sponsorship of some 60 specialist conferences and seminars conducted annually on a global basis.

No complaints of any nature were received during the year under review in relation to its publications or services.

Any issues covering control of content and, should there be any, any complaints are immediately passed to the Executive Chairman for resolution. The Executive Chairman is a senior journalist / editor with 20+ years experience in the financial media.

Addresses and information on how to contact the Company concerning any issues are provided on the pages of every website and within each publication produced.

Requirements for future staff training, when identified by senior editorial staff, are then undertaken by them in conjunction with a dedicated HR team and external consultants as required.

Such training needs arising primarily through changing market developments and the requirements of ensuring that all staff, both editorial and in support functions, retain necessary knowledge and qualifications to meet readers needs.